



## **AVANTHI INSTITUTE OF ENGINEERING & TECHNOLOGY (Autonomous)**

Tamaram, Makavarapalem, Narsipatnam(R D), Anakapalli Dist-531113

### **FINANCE COMMITTEE**

Finance Committee of the institution shall be the key body which will monitor and manage the financial sustainability of the institution. Finance committee is an advisory body to the Governing Body and reports / recommends from time to time regarding the matters related to budget estimates, income from fees etc.

#### **Functions of the Finance Committee:**

The functions of Finance Committee are as follows:

- To monitor and manage the budget estimates relating to the income from fees, etc. collected
- To manage the annual budgets and utilization reports submitted by the individual departments Audited

**Frequency of meeting:** Once in a semester.